

ISLA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 2 2012				YEAR TO DATE 2012			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government	67,537	(380)	67,157	116,420	139,384	(5,687)	133,697	465,681
0020	Bye-laws	10,372	-	10,372	3,540	11,835	2,200	14,035	14,160
0090	Investment	120	-	120	125	218	-	218	500
0100	General	1,493	-	1,493	1,500	2,777	-	2,777	6,000
	TOTAL	79,522	(380)	79,142	121,585	154,214	(3,487)	150,727	486,341
1	Expenditure								
1000	Personal emoluments	16,332	554	16,886	16,778	33,040	384	33,424	67,114
2000	Operations and maintenance	37,049	2,251	39,300	69,223	78,321	9,377	87,698	276,891
7000	Capital expenditure	79,709	(67,615)	12,094	39,976	79,709	(58,800)	20,909	159,903
	TOTAL	133,090	(64,810)	68,280	125,977	191,070	(49,039)	142,031	503,908
	Balance	(53,568)	64,430	10,862	(4,392)	(36,856)	45,552	8,696	(17,567)
	Opening Cash and Bank Balances			58,661				60,827	
Less	Current Deferred Grant Income			(6,330)				(6,330)	
Add:	Balance (Surplus/(Deficit))			10,862				8,696	
Less	Long Term Liability			-				-	
Less	Future Commitments			(23,224)				(23,224)	
	Available Funds			39,969				39,969	
	Allocation during Current Year			266,161				266,161	
	% Financial Situation Indicator			15.02%				15.02%	

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	€ 67,257	
Out of Council funds - PPP Project	€ 83,544	
Current Commitment	€ 23,224	
Non Current Commitment	€ 60,320	
	€ 83,544	

- Already received from Department of Local Government towards PPP Project 25,414
- Future Commitment

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

 Mayor
 Justin John Camilleri

 Executive Secretary
 Arthur Perici

 Date